



**OFFICE OF THE MAYOR
550 MAIN STREET
HARTFORD, CONNECTICUT**

EDDIE A. PEREZ
Mayor

Telephone: (860) 543-8500
Fax: (860) 722-6606

Sarah Barr, Director of Communications

-----MEDIA RELEASE-----

CITY OF HARTFORD MAKES MILLION DOLLAR LAND DEAL

(June 30, 2005)--- In what Hartford Mayor Eddie Perez calls a "win-win-win situation", Upper Albany Plaza on Albany Avenue was sold today. This major real estate deal is a three-way transaction between the City of Hartford, Albany Woodland Associates Limited Partnership (AWA), and Albany Realty LLC.

The City sold the land at 1291 and 1303 Albany Avenue and AWA sold the buildings. The principals for Albany Realty are Carmen Duran, Marcos Duran, and Humberto DeLeon--- who are also the owners of Bravo Supermarket, the anchor tenant at the plaza.

Mayor Perez is pleased with the \$1(M) dollars selling price for the City. However he says, "More importantly, the supermarket remains open and will continue to provide goods, services, and jobs for the neighborhood."

The Mayor is also pleased the owners plan to make upgrades to the market and the parking lot. Another benefit for the City is the entire property is returned to the grand list and will generate approximately \$50,000 per year in property tax revenue.

Bobby Corona, Property Manager for Albany Realty LLC says, "We're very excited that the transaction has been completed and look forward to many more successful years in Hartford."

For more information, contact Mark McGovern, Acting Executive Director HEDC at (860) 549-8847.